



## Carbon Tax Removal Substantiation Statement

The Statement is provided in compliance with section 60FD(2)(a) of the *Competition and Consumer Act 2010 (Cth) (CCA)* on behalf of Cogent Energy Pty Ltd in relation to our customers.

### Estimated costs savings on an average annual percentage price basis

Set out below is the estimate of the cost savings relating to our customers that have been, are being, or will be, directly or indirectly, attributable to the carbon tax repeal and that have been, are being, or will be, passed onto each class of customer during the financial year commencing 1 July 2014 (being FY15). These estimates have been prepared on an average annual percentage price basis.

All percentages have been rounded down to the nearest half a percent.

### Customers of Cogent

The estimated average annual percentage is the average of the estimated percentage savings for each customer (including network charges and distribution losses) as a result of the repeal of the carbon tax. Savings for individual customers will vary depending on individual circumstances such as tariff structure, contract terms, the location of their supply address, usage, load factor, efficiency of plant, and the relative quantities of energy sourced from co-generation and the grid.

Customer class	Estimated cost savings for FY15
All customers of Cogent Energy Pty Ltd	10.5 %